

**Certificate of Approval of a Prospectus  
pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and  
of the Council  
Certificate Reference 4.3-4.9/5662**

**To:** Bank of Latvia, Latvia;  
Supervision Service Bank of Lithuania, Lithuania;

**From:** Estonian Financial Supervision and Resolution Authority, Estonia

We hereby certify that the Prospectus detailed below has been drawn up pursuant to Prospectus Regulation (EU) 2017/1129 of the European Parliament and of the Council and was approved by us on 18.11.2024.

**Name of Issuer(s):** EfTEN Real Estate Fund AS

**LEI:** 4851000008JBI71L7643

**Registered Office(s):** A. Lauteri 5, Tallinn 10114, Eesti

**Type of Securities (if applicable):** Shares

**National Prospectus Identifier:** 4.3-4.9/5662

**References to the annexes of Regulation 2019/980 used:** 3, 4 ja 12

**We have authorised, in accordance with Article 18 of Prospectus Regulation (EU) 2017/1129, the omission of the information required under [Item \_ of Annex \_ ] on the following grounds:**  
N/A

**Signed:** /signed digitally/

**Kilvar Kessler**  
Chairman of the Management Board

**For and on behalf of the: Finantsinspektsioon**

**Date:** 18.11.2024

**Attachments:** (1) Prospectus  
(2) Translations of Summary (s)